

MEDIA RELEASE
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FOREVER RESORTS ENTERS AN EXCITING NEW CHAPTER WITH NEW OWNERSHIP

Established South African hospitality group to continue operating under the Forever Resorts name, with a strong focus on continuity, growth and delivering exceptional guest experiences

Pretoria, South Africa – Forever Resorts South Africa is entering an exciting new chapter following its acquisition by **Benus Trade and Invest (Pty) Ltd**, an investment company associated with **Community Investment Holdings (CIH)**, a diversified South African investment group.

The transaction marks a significant milestone in the continued evolution of one of South Africa's iconic hospitality and leisure brands, combining Forever Resorts' longstanding heritage and presence in the market with the strength and local insight of a significant South African partner. Together, the partnership brings a shared understanding of the country's diverse landscape, communities, and consumers, positioning the brand perfectly for its next phase of growth.

Importantly, it remains business as usual for the group. Forever Resorts will continue operating under its well-known flagship brand, ensuring that all existing resorts, hotels, and guest offerings remain a core part of its ongoing operations. The group proudly reaffirms its commitment to delivering exceptional hospitality, the highest standards of service, and providing memorable family experiences. For guests, employees, business partners and stakeholders, this marks a seamless continuation of the Forever Resorts brand, whilst opening exciting possibilities for the future.

Forever Resorts Managing Director, Eugene van Jaarsveldt, welcomed the transaction highlighting the opportunities it presents for the group's continued strategic growth and development.

"We are very excited about this next chapter of Forever Resorts, and look forward to working closely with our new ownership as we continue to build on the strength and potential of this remarkable business. Forever Resorts has been part of the South African hospitality landscape for several decades. What makes this business truly unique is not only the scenic destinations where we operate, but also the people who bring those destinations to life and the memories they create for our guests.

"Our focus has always been about people – our guests, our team, and the communities we are privileged to serve. They remain at the heart of everything we do," van Jaarsveldt said.

FOREVER PORTFOLIO

RESORTS Warmbaths, Badplaas, Blyde Canyon, Gariep, Loskopdam, Phalaborwa Safari Park, Plettenberg, Swadini, Tshipise LODGES Ramoswe, Lapa, Matombu, Isiyala HOTELS @ Badplaas, Warmbaths RETREATS Leopard's Trail

Guests can continue to enjoy the unforgettable experiences that have made Forever Resorts a trusted choice for family leisure and adventure travel in South Africa. The group will continue to offer a diverse portfolio of resorts, hotels, lodges, and self-catering accommodation, together with beautifully maintained caravan and camping facilities. This is further complemented by premium conference, wedding, and function venues, alongside an exciting array of leisure facilities across the portfolio. These include warm-water swimming pools, thrilling water parks, rejuvenating hot mineral springs, hydros, and spa experiences, as well as outdoor activities such as hiking, boating, and fishing, and a wide range of family entertainment.

"As we look to the future, our focus remains on building on the reputation of Forever Resorts, driving continued growth, nurturing the valued relationships that have contributed to our success, exploring new opportunities, and continuing to create safe, innovative, and extraordinary experiences for our guests.

"We are incredibly grateful to our many loyal guests who have continued to support Forever Resorts over the years. The relationships we have built with our guests are one of the greatest assets of this business, and we are excited to continue building those connections together as our Forever Family," van Jaarsveldt shared.

CIH is a long-established South African investment group, founded in 1995 by Prof. Anna Mokgokong and Joe Madungandaba, with interests across a diversified range of sectors, including healthcare, technology and telecommunications, power and energy, mining, logistics and infrastructure development. With a strong commitment to creating sustainable long-term value and contributing to South Africa's economic development, CIH brings a long-term investment perspective and a deep appreciation for the importance of preserving and developing South Africa's natural and tourism assets.

As the new custodian of Forever Resorts, CIH is committed to building on the brand's proud heritage, preserving these treasured destinations and ensuring that they remain accessible and continue to benefit and be enjoyed by South Africans for generations to come.

"Together with our new ownership, our passionate team, and our Forever Family of guests and partners, we are embracing this transition from a position of strength and are truly excited about this new chapter in the Forever Resorts story," van Jaarsveldt concluded.

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About Forever Resorts South Africa

Forever Resorts South Africa is an established South African hospitality and leisure group offering a diverse portfolio of accommodation and experiences across some of the country's most scenic destinations.

The group caters to a broad range of travellers, offering a diverse portfolio of resorts, hotels, lodges, self-catering accommodation, camping and caravanning, as well as conference, wedding and function venues. Its offering is further complemented by warm-water swimming pools, hot mineral springs, hydros and spa experiences, waterparks, nature reserves, hiking, boating, fishing, and a wide range of family leisure activities across the portfolio.

For more information, visit www.foreversa.co.za